



TAX RETURN ITEMS TO CONSIDER

- 2022 TAX PLANNING -

AGILISCA
— CHARTERED ACCOUNTANTS —

The information in this document is of a general nature and does not take into account your individual needs and objectives. Please do not act on any information in this document before seeking advice from a qualified Accountant and a licensed Financial Planner.

TAX RETURN ITEMS TO CONSIDER

INCOME

- [Employment Income](#) (salary / wages)
- Allowances / Tips / Director's Fees
- Employer Lump Sum Payment
- Employer Termination Payment (ETP)
- Centrelink / Pension Income
- Annuities / Superannuation Lump Sum Payments
- Interest & TFN Credits
- Dividends / Imputation & TFN Credits
- Employee Share Schemes
- Partnership & Trust Distributions
- [Business Income](#)
- [Capital Gains](#)
- Foreign Income
- [Rental Property Income](#)



GENERAL TAX DEDUCTIONS

- Work-Related Motor Vehicle Expenses (Logbook may be required)
- Work-Related Travel Expenses (Travel Diary may be required)
- Work-Related Clothing & Laundry Expenses
- Work-Related Self-Education Expenses
- Other Work-Related Expenses
- Interest & Dividend Deductions
- Gifts & Donations
- Tax-Related Expenses (includes Tax Agent fees, and travel to tax appointment)
- Undeducted Purchase Price-Pension / Annuity

SPECIFIC DEDUCTIONS

- Income Protection Insurance
- Union Fees
- Home Office Expenses
- Seminars / Courses / Conferences
- Overtime Meal Expenses
- Briefcase
- Tools & Equipment
- [Depreciation on Work-Related Assets](#)
- Calculator / Electronic Organiser
- Computer Costs (includes repairs and printing costs)
- Software
- Memberships & Subscriptions
- Telephone / Mobile Phone / Internet
- Banks Fees (e.g. re-deductable purchases)
- Internet Expenses (e.g. re-deductable purchases)
- Sun Protection Items (e.g. sunscreen, safety glasses)
- Reference Books / Journals / Trade Magazines



WORK FROM HOME

- Electricity Expenses (associated with lighting, heating or cooling your work space / running electricity items for work)
- Cleaning Expenses (cleaning costs related to your home designated work space)
- Phone and Internet Expenses (phone and internet usage that is related to your work)
- Home Office Equipment (items required for work such as computers, printers, furniture, phones etc. - regulations apply)
- Computer Consumables and Stationary (e.g., ink, printing paper, pens, etc., needed for your work)



COVID-19

- [PCR and RAT Tests](#) (MUST be used for work purposes only - the tests cannot be tax deductible if used for personal purposes. Also cannot be used by other household members)
- [Quarantine](#) (MUST have had to quarantine for work purposes only and not been reimbursed by your employer e.g. hotel fees, drinks and meals. Quarantine expenses for personal/private purposes with mandatory quarantine cannot be claimed)

OTHER ITEMS TO CONSIDER

- [Health Insurance](#)
- PAYG Instalment Credits
- Other Offset & Tax Credits
- [Reportable Fringe Benefits Amount](#)



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